Information Sheet
QuickFee

What is QuickFee

QuickFee is a company that will provide a loan to you for payment of Redchip's fees, which can be repaid on 3 to 12 month payment plans through monthly direct debit payments. You can find out more about QuickFee at www.quickfee.com.au.

Benefits of using QuickFee

1. 3 to 12 month payment plans through direct debit billing.

2. Retain working capital in your business for other purposes.

3. Smooths out cashflow.

4. Access an additional line of credit without engaging the bank or any formal application process.

5. No additional security is required.

6. The monthly repayment plan can be paid out at any point in time before completion, thereby saving interest charges.

Interest Rate

The interest rate is a flat rate. There are no penalties if you wish to pay the loan out early, you simply pay less interest. These rates are specifically tailored for Redchip clients.

3 Months – 3.1%	6 months – 4.7%	9 Months – 6.9%	12 months – 8.4%

The QuickFee Process

1. Complete the attached Quote Sheet.

2. Once the Quote Sheet is returned to Redchip, a contract is generated through QuickFee's cloud-based system.

3. The contract is emailed to you for acceptance.

4. You can accept the contract electronically or print, sign and scan back to Redchip (for them to submit to QuickFee).

5. Once QuickFee receives the signed contract, it checks your credit status and then approves the loan with 24 hours.

6. QuickFee debits your nominated account for the first instalment of the loan amount on the selected commencement date.

7. Within 3 days of the successful first debit, QuickFee transfers the full amount of the loan to Redchip's account in payment of Redchip's debt.

8. You then make repayments directly to QuickFee by direct debit.

9. If for any reason you default in making the payments, Redchip must pay QuickFee the balance outstanding and QuickFee assigns the balance of the loan to Redchip (for Redchip to recover from you as a debt).